

The Market for Smart Thermostats

MARKET FOCUS

SERVICE: HOME ENERGY MANAGEMENT

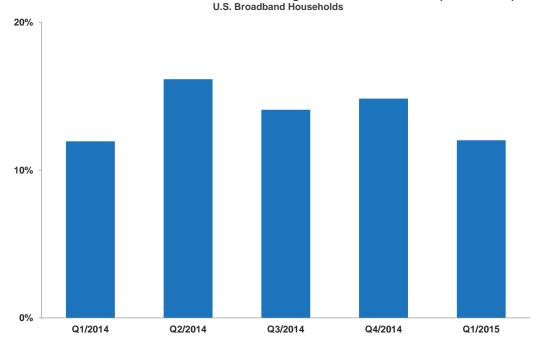
2Q 2015

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SYNOPSIS

The Market for Smart Thermostats analyzes the market for smart programmable thermostats, including adoption and purchase trends, usage, distribution channels, and market share. It examines consumer perceptions of savings from the use of smart thermostats. It also examines the problems owners experience when setting up or using their device and the process of resolving these issues.

Future Intention to Purchase a Smart Programmable Thermostat (2014 - 2015)



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ANALYST INSIGHT

"Smart thermostats continue to be a strong product category in the lineup of smart home devices. Consumers are passively adopting them with new home security systems but also actively acquiring them through retail locations, in part, because of the potential cost savings they offer."

- John Barrett, Director, Consumer Analytics, Parks Associates

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Previous Research

- Energy Services in the Smart Home (Q1/15)
- 360 View: Energy Management, Smart Home, and Utility Programs (Q4/14)
- Trends and Segments for Home Energy Management (Q3/14)
- · Digital Engagement of Consumers: Home Energy Management (Q3/14)





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Additional Research from Parks Associates

ATTRIBUTES

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